



To,

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Attn: Listing Department

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Beekay Niryat Limited (Scrip Code: 539546)

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulations"), we wish to inform you that, the Company has acquired 25.5% stake & control in management in **Pioneer Spirits LLP**, effective from August 02, 2021 ("Effective Date"). In this regard, the Company has executed Supplementary Limited Liability Partnership Agreement ("Agreement") with **Pioneer Spirits LLP** on August 02, 2022.

Additional Disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015:

- a) Name of the target entity, details in brief such as size, turnover, etc. ;
 - The name of the target entity is Pioneer Spirits LLP ("LLP").
- b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";
 - The transaction as contemplated in the Agreement would not fall within the meaning of related party transaction.
- c) Industry to which the entity being acquired belongs;
 - The LLP presently operating a Country Liquor & IMFL bottling plant.
- d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);
 - To earn Opportunities and Value Generation.



BEEKAY NIRYAT LIMITED

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- e) Brief details of any governmental or regulatory approvals required for the acquisition;
- Not Applicable.
- f) Indicative time period for completion of the acquisition;
- The acquisition of 25.5% in Pioneer Spirits LLP has been completed on August 02, 2022.
- g) Nature of consideration - whether cash consideration or share swap and details of the same.
- The consideration payable would be in the form of cash.
- h) Cost of acquisition or the price at which the shares are acquired.
- The consideration payable to Pioneer Spirits LLP is around INR 2,50,00,000/- Crores (Indian Rupees Two Crores Fifty Lakh only).
- i) Percentage of shareholding / control acquired and / or number of shares acquired;
- The Company with this acquisition would hold 25.5% of the capital contribution in the LLP; and the remaining capital contribution would be held by other partners of LLP.
- j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, country in which the acquired entity has presence and any other significant information (in brief);
- The Pioneer Spirits LLP is Incorporated on 6th September, 2021 in Jaipur, India and Presently the firm is operating a Country Liquor & IMFL bottling plant at Jaitpura Dist. Jaipur, (Raj.).

Kindly take the same on record.

Thanking you.

Yours Faithfully,

For Beekay Niryat Limited

A handwritten signature in blue ink, appearing to read 'Bhavesh Surolia'.

Bhavesh Surolia
Company secretary &
Compliance Officer



————— BEEKAY NIRYAT LIMITED —————

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